THE SUPERIORESS OF THE SISTERS OF THE PRECIOUS BLOOD
PRECIOUS BLOOD CHILDREN'S VILLAGE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2026

POON SUK CHING

CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE MANAGEMENT COMMITTEE MEMBERS OF SISTERS OF THE PRECIOUS BLOOD PRECIOUS BLOOD CHILDREN'S VILLAGE ("PBCV")

I have audited the financial statements of PBCV for the year ended 31 March 2026 in accordance with the Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditors' report thereon dated 27 JUN 2026

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), I have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of PBCV for the year ended 31 March 2026.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE MEMBERS

In relation to this report, the Management Committee Members are responsible for the ensuring the AFR of PBCV for the year ended 31 March 2026 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in LSG Manual and other instructions issued by the SWD; and the use of funds from the LSG by PBCV has complied with the purpose as specified in the LSG Manual and other instructions issued by the SWD.

MY INDEPENDENCE AND QUALITY MANAGEMENT

I have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

INDEPENDENT AUDITOR'S ASSURANCE REPORT (Continued)
TO THE MANAGEMENT COMMITTEE MEMBERS OF
SISTERS OF THE PRECIOUS BLOOD
PRECIOUS BLOOD CHILDREN'S VILLAGE ("PBCV")

AUDITOR'S RESPONSIBILITY

My responsibility is to form a conclusion, based on my engagement, and to report my conclusion to you.

I conducted my engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. I have planned and performed my work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

In relation to my conclusion 1 below, I have planned and performed such procedures as I considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy myself that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to my conclusion 2 below, I have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. I am not required to perform any procedures to search for instances of the use of funds from the LSG by PBCV being non-complied with the specific purposes. My work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of my work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

CONCLUSION

1 In my opinion, the AFR of PBCV for the year ended 31 March 2026 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

2 Based on the procedures performed and evidence obtained, nothing has come to my attention that causes me to believe that the use of funds from the LSG by PBCV has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

INDEPENDENT AUDITOR'S ASSURANCE REPORT (Continued)
TO THE MANAGEMENT COMMITTEE MEMBERS OF
SISTERS OF THE PRECIOUS BLOOD
PRECIOUS BLOOD CHILDREN'S VILLAGE ("PBCV")

INTENDED USERS AND PURPOSE

This report is intended solely for submission by PBCV to the SWD and is not intended to be, and should not be, used for any other purpose. I agree that a copy of this report may be provided to the SWD without further comment from me.

Poon Suk Ching

Certified Public Accountant (Practising Certificate No P03159)

Hong Kong, 27 JUN 2026

ANNUAL FINANCIAL REPORT
NGO : 564 The Superioress of the Sisters of the Precious Blood
Precious Blood Children's Village
1 APRIL 2025 TO 31 MARCH 2026

	Notes	2025-26 $	2024-25 $
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	19,328,457.00	18,690,030.00
b. Provident Fund	1c	1,127,214.00	1,082,004.00
2. Fee Income	2	-	-
3. Central Items	3	392,343.00	374,333.00
4. Rent and Rates	4	98,880.00	68,113.00
5. Other Income	5	81,147.52	157,708.62
6. Interest Received		24,890.93	79,646.45
TOTAL INCOME		21,052,932.45	20,451,835.07
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		16,409,742.02	15,900,049.04
b. Provident Fund	1c	802,781.49	847,314.35
c. Allowances		-	-
d. Other Staff Costs		-	-
Sub-total	6	17,212,523.51	16,747,363.39
2. Other Charges	7	4,397,137.78	4,726,325.45
3. Central Items	3	392,343.00	374,333.00
4. Rent and Rates	4	98,380.00	97,880.00
TOTAL EXPENDITURE		22,100,384.29	21,945,901.84
C. (DEFICIT) FOR THE YEAR	8	(1,047,451.84)	(1,494,066.77)

The Annual Financial Report from pages 1 to 5 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

SIGNATURE

Sr. Agnes Au

SR. AU YI MAN, AGNES
CHAIR PERSON
DATE: 27 JUN 2026

SIGNATURE

Sr. Agnes Ko

SR. KO KOON KWAN
AGENCY HEAD
DATE: 27 JUN 2026

NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

1. Lump Sum Grant

a. Basis of Preparation

The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA activities) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/FSA-related activities funded by Other Funds or Donations for Designated Purposes. If NGOs receive funding from (i) specified government funds / subsidy schemes to implement services / projects or (ii) the Hong Kong Jockey Club Charities Trust or the Community Chest to implement welfare services / projects (should meet the conditions stipulated in paragraph 3.7.1 (b) of the Lump Sum Grant Subvention Manual) in 2025-26 and carry them forward to 2026-27, they are neither required to include these in the AFR nor apportion the costs of operating such services / projects, regardless of whether subvented resources are deployed or whether the services / projects provided are FSA services or FSA-related activities. Specified government funds / subsidy schemes are listed on SWD's website. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.
Snapshot staff are defined as those staff occupying recognized or holding against subvented posts as at 1 April 2000.
Other posts represent those staff that are employed after 1 April 2000.
The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3 and 8. Details are analysed below:

Provident Fund Contribution

	Snapshot Staff $	Other Posts $	Total $
Subvention Received	-	1,127,214.00	1,127,214.00
Provident Fund Contribution Paid during the Year	-	802,781.49	802,781.49
Surplus for the Year	-	324,432.51	324,432.51
Add : Surplus b/f	154,266.48	3,626,416.09	3,780,682.57
Less: Refund to Government for 2023/24	(57,836.00)	-	(57,836.00)
Surplus c/f	96,430.48	3,950,848.60	4,047,279.08

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognized for the purpose of subvention as set out in the LSG Subvention Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

3. Central Items

These are subvented service activities which are not inlucded in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	Total 2025-26	Total 2024-25
a. Income		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	392,343.00	374,333.00
Total	392,343.00	374,333.00
b. Expenditure		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	392,343.00	374,333.00
Total	392,343.00	374,333.00

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognized by SWD. Expenditure on rent and rates in respect of premises not recognized by SWD have not been included in AFR.

5. Other Income

This represents all income, other than recognised fee income for subvented welfare services, received during the year in the operation of subvented services including income from other services that are incidental to the operation, programme income, etc. Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services / FSA-related activities and have been separately included in the relevant disclosures under the "Other Funds or Donations for Designated Purposes" column in Note 8 of the AFR.

The breakdown of Other Income is as follows:

Other Income		2025-26 $	2024-25 $
(a)	Food for Staff	7,460.00	7,190.00
(b)	Insurance claimed	50,457.52	39,105.81
(c)	Miscellaneous	8,830.00	4,800.00
(d)	Programme income	14,400.00	13,820.00
(e)	Reimbursement of long service payment	-	92,792.81
Total		81,147.52	157,708.62

NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over $1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	$
HK$1,000,001 - HK$1,100,000 p.a.		
HK$1,100,001 - HK$1,200,000 p.a.		
HK$1,200,001 - HK$1,300,000 p.a.		
HK$1,300,001 - HK$1,400,000 p.a.		
HK$1,400,001 - HK$1,500,000 p.a.		
>HK$1,500,000 p.a.		

7. Other Charges

This refers to expenses, other than personal emoluments, incurred in the operation and excluded expenditure for FSA services / FSA-related activities supported by Other Funds or Donations for Designated Purposes, which have been separately included in the relevant disclosures under the "Other Funds or Donations for Designated Purposes" column in Note 8 of the AFR.

The breakdown on Other Charges is as follows:

	Other Charges	2025-26 $	2024-25 $
(a)	Utilities	259,100.26	277,159.08
(b)	Food	1,364,879.14	1,405,973.48
(c)	Administrative Expenses	205,123.35	188,568.70
(d)	Stores and Equipment	348,522.80	233,857.70
(e)	Repairs and maintenance	1,151,071.74	1,592,652.96
(f)	Special Allowances	-	-
(g)	Programme Expenses	747,013.88	744,108.00
(h)	Transportation and Travelling	102,934.42	89,612.96
(i)	Insurance	156,120.97	143,116.67
(j)	Miscellaneous	62,371.22	51,275.90
Total		4,397,137.78	4,726,325.45

NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds or Donations for Designated Purposes	Adjustment for Utilised allocation under ASCP / Enhanced ASCP / ASCP(PC) - FWSS	Rent and Rates	Central Items (CI)	Total
Income							
Lump Sum Grant	20,455,671.00	-	-	-	-	-	20,455,671.00
Fee Income	-	-	-	-	-	-	-
Other Income	81,147.52	-	-	-	-	-	81,147.52
Interest Received (Note (1))	24,890.93	-	-	-	-	-	24,890.93
Rent and Rates	-	-	-	-	98,880.00	-	98,880.00
Central Items	-	-	-	-	-	392,343.00	392,343.00
Total Income (a)	20,561,709.45	-	-	-	98,880.00	392,343.00	21,052,932.45
Expenditure							
Personal Emoluments	16,291,266.61	921,256.90	-	-	-	-	17,212,523.51
Other Charges	4,397,137.78	-	-	-	-	-	4,397,137.78
Rent and Rates	-	-	-	-	98,380.00	-	98,380.00
Central Items	-	-	-	-	-	392,343.00	392,343.00
Total Expenditure (b)	20,688,404.39	921,256.90	-	-	98,380.00	392,343.00	22,100,384.29
(Deficit)/Surplus for the Year (a) – (b)	(126,694.94)	(921,256.90)	-	-	500.00	-	(1,047,451.84)
Less : Surplus of Provident Fund (PF)	324,432.51	-	-	-	-	-	324,432.51
(Deficit)/Surplus for the Year (Excl. PF)	(451,127.45)	(921,256.90)	-	-	500.00	-	(1,371,884.35)
Surplus/(Deficit) b/f (Note (2))	1,531,645.49	3,694,143.28	-	-	(29,767.00)	-	5,196,021.77
	1,080,518.04	2,772,886.38	-	-	(29,267.00)	-	3,824,137.42
Add: Refund from Government for 24/25	-	-	-	-	29,767.00	-	29,767.00
Less: Use of reserve	(11,153.00)	-	-	-	-	-	(11,153.00)
Surplus/(Deficit) c/f (Note (4))	1,069,365.04	2,772,886.38	-	-	500.00	-	3,842,751.42

Notes:

(1) Interest received on LSG, HA and PF reserves, Rent and Rates, Central Items are included as one item under LSG; ant the item is considered as part of LSG reserve.

(2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.

(3) Amount of LSG Reserve used to cover the salary adjustment for Infirmary Care Supplement, if any, as per Schedule for Central Items.

(4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary.
The Level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.
For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

(i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.

(ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

(5) As a support measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of $50M or more / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than $50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

BANK DEPOSITS AND SCHEDULE FOR INVESTMENT
ANALYSIS OF INVESTMENT AS AT 31 MARCH 2026
NGO : 564 The Superioress of the Sisters of the Precious Blood
Precious Blood Children's Village

	Total 2026 HK$'000	Total 2025 HK$'000
Total Reserve as at 31 March		
i. Lump Sum Grant	1,070	1,502
ii. Provident Fund	4,047	3,781
iii. Holding Account	2,773	3,694
	7,890	8,977
Represented by:		
Bank Deposits and Schedule of Investment		
a. HKD Bank Account Balances	4,024	5,114
b. HKD 24-hour Call Deposits		
c. HKD Fixed Deposits	3,866	3,863
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	7,890	8,977

Note: The investments should be reported at historical costs.

Confirmed by:

SR. AU YI MAN, AGNES
CHAIR PERSON
DATE: 27 JUN 2026

SR. KO KOON KWAN
AGENCY HEAD
DATE: 27 JUN 2026

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1 April 2025 to 31 March 2026

Name of NGO : 564 Superioress of the Sisters of the Precious Blood

Unit Code and Name/ Remittance Advice No. (Note 7)	Subvented Element	Subvention Released (Note 1a) (a1)	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received (Note 1b)#	Actual Expenditure (Note 2a) (a2)	Actual Expenditure incurred under RMLP Scheme (Note 2b)#	Surplus (Note 3) (a) = (a1) - (a2)	Deficit for the Year: Deficit (Note 3) (b) = (a1) - (a2)	Deficit for the Year: Deficit transferred to LSG (Note 4) (c)	Deficit for the Year: Adjusted Deficit (d) = (b) - (c)	Surplus b/f (Note 5) (e)	Refund from (to) Government (f)	Adjustment (Note 8) (g)	Surplus c/f (Note 6) (h)=(e)+(a)-(d)-(f)+/-(g)
		$	$	$	$	$	$	$	$	$	$	$	$
4545 Precious Blood Children's Village	Allowances for Specific Services Arising from the Implementation of Minimum Wage Ordinance for Overnight On-site-on-call Allowance	392,343.00		392,343.00		-		N.A.		N.A.			N.A.
								N.A. N.A.					
TOTAL		392,343.00		392,343.00		-							

Any difference arising from the RMLP Scheme reimbursement received (see Note 1b below) and the corresponding expenditure under RMLP Scheme (see Note 2(b) below) will be assessed separately.

Notes :

1(a). The figures for the whole financial year are extracted from the paylist for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
1(b). This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2b below).
2(a). Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2b below, if any.
2(b). This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
3. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in the relevant letter issued by SWD.
   (i) Infirmary Care Supplement for the Aged Blind Persons
   (ii) Infirmary Care Supplement for Subvented/Subsidised Residential Elderly services
5. "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
7. Unit code and name / remittance advice no. are extracted from the paylist from SWD and remittance advice from the Treasury respectively.
8. For ASCP/ Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
9. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period
from 1 April 2025 to 31 March 2026

Name of Agency: 564 The Superioress of the Sisters of the Precious Blood

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
4545 Precious Blood Children's Village		$	$	$	$
	Rent (Note 3)	37,080	37,080	-	-
	Rates	61,800	61,300	-	500
	Total	98,880	98,380	-	500
	Rent (Note 3)				
	Rates				
	Total				
	Rent (Note 3)				
	Rates				
	Total				
	Rent (Note 3)				
	Rates				
	Total				
	Grand Total	98,880	98,380	-	500

Notes:

1. The figures are to be extracted from the paylist for March plus subventions released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
2. Surplus/Deficit for each element represents the difference between subventions released and actual expenditure. If the amount of the subvented element has been changed due to contract renewal or other contract variation, NGOs should inform Social Welfare Department (SWD) and provide relevant supporting documents as soon as possible, so that SWD can timely update the allocations of rent and rates to the NGO.
3. Rent includes all kinds of rent such as Public Housing Estate rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

Schedule for the Utilisation of Reserve in Holding Account for 2025-26 and the Plan of Utilisation of Holding Account Reserve for 2026-27
NGO : 564 The Superioress of the Sisters of the Precious Blood
Precious Blood Children's Village

(A) Utilisation of Holding Account (HA) Reserve (2025-26)

			$
(1)	Balance as at 31 March 2025 brought forward	(a)	3,694,143.28
(2)	Actual Expenditure		
	(i) Meeting contractual commitments towards Snapshot Staff	(b)	-
	(ii) Enchancing human resources management (please specify: Temporary staff-SWA, Part-time cleaning worker, Assistant house parents)	(c)	885,256.90
	(iii) Others [applicable to NGOs without Snapshot Staff] (please specify: Employee Assistance programme)	(d)	36,000.00
	Total = (b) + (c) + (d)	(e)	921,256.90
(3)	Transfer from HA Reserve for use in the same areas as Lump Sum Grant Reserve	(f)	-
(4)	Balance as at 31 March 2026 carried forward [i.e. = (a) - (e) - (f)]	(g)	2,772,886.38
(5)	No. of Snapshot Staff (as at 1 September 2025)		-

(b) Plan of Utilisation of HA Reserve (2026-27)

			$
(1)	Balance as at 31 March 2026 brought forward [i.e. (g) of Part (A)]	(a)	2,772,886.38
(2)	Estimated Expenditure		
	(i) Meeting contractual commitments towards Snapshot Staff	(b)	-
	(ii) Enchancing human resources management (please specify: Temporary staff-SWA, Part-time cleaning worker)	(c)	500,000.00
	(iii) Others [applicable to NGOs without Snapshot Staff] (please specify: Assistance House Parents)	(d)	720,000.00
	(iv) Others [applicable to NGOs without Snapshot Staff] (please specify: Employee Assistance programme)	(e)	36,000.00
	Total = (b) + (c) + (d) + (e)	(f)	1,256,000.00
(3)	Estimated transfer from HA Reserve for use in the same areas as Lump Sum Grant Reserve	(g)	-
(4)	Estimated balance as at 31 March 2027 carried forward [i.e. = (a) - (f) - (g)]	(h)	1,516,886.38
(5)	Estimated No. of Snapshot Staff (by 1 September 2026)		-